



## VIRGINIA ESTATE & TRUST LAW, PLC

### Fee Schedule for Irrevocable Insurance Trusts\*

Standard Fees	
Annual Fee:	\$500 (assumes one policy, one annual premium payment)
Collection and Distribution Fee Upon Policy Maturity:	0.50% of value of life insurance proceeds

The annual fee is charged to the account once the premium payment is made. After the first premium payment, an additional fee of \$250 is charged each time an insurance premium is paid from an account in the same calendar year. The annual fee includes:

- Custodial safekeeping of insurance policies
- Monitoring receipt of premium notices and notification to grantor of premium due dates
- Preparation, mailing, and monitoring of Crummey notices to the trust beneficiaries
- Payment of one insurance premium
- Routine communication with insurance agents and/or insurance carriers
- Keeping records of cash gifts to the trust and payments made on behalf of the trust

The annual fee applies only to administrative services performed by the trustee and does not reflect any compensation for oversight or management of insurance policies held in trust, including but not limited to monitoring of the policy performance or the financial health of the insurance carrier. Fees for these services and any additional estate planning and/or legal services requested by the client/insured will be charged to the client/insured separately. Funding decisions, policy design, and policy performance monitoring are responsibilities retained by and delegated to the insured and the insured's professional life insurance advisor.

*Virginia Estate & Trust Law, PLC assumes no fiduciary responsibility for evaluation of life insurance policies or companies, diversification of investments within the trust, exercise of policy options, inquiry as to the financial condition or health of the insurer, or the performance of any life insurance policy, including but not limited to the lapse of any policy as a result of inadequate funding or unsatisfactory policy investment performance.*